



Poster from WestCo 2015, "Liberation through Cooperation," which was held in Berkeley, CA



Former NASCO board members Brian Donovan and Kim Garmy welcome former board member Rebecca Wolfe into the NASCO Hall of Fame.

Program Summary

NASCO Institute: annual conference of cooperators from across the continent

Staff and Managers Conference: event tailored to the unique needs of group-equity housing cooperative staff

Internship Network: connecting future co-op leaders with cooperative career opportunities

Resource Library: free online templates, trainings, videos, policies, and technical resources

Regional Conferences: support to local groups to organize regional gatherings of cooperators

On-site training and consulting: visiting member cooperatives each year

Remote technical assistance: in-depth assistance and consulting to member co-ops on an as-needed basis



A "field of magical unicorns" as one participant described the 2015 Staff & Managers Conference



Nikki Marin Baena delivers NASCO Institute keynote.



Morgan Crawford (Director of Education), Corrigan Nadon-Nichols (Director of Development), Daniel Miller (Director of Properties), and Rek Kwawer (Director of Operations) take a break from work to climb a mountain during their annual staff retreat!

Partnerships and Movement Building

NASCO's work is made possible through cooperation with other co-op organizations. Circle Pines Center, Collective Seeds Consulting Co-op, the Cooperative Development Institute, the Federation of Egalitarian Communities, the National Cooperative Business Association, Philadelphia Area Cooperative Alliance, Riverton Community Housing, and UTILE all supported NASCO by joining as Associate Members.

In 2015, through a grant from the CHS Foundation, we were able to produce 40 new video webinars with the Toolbox for Education and Social Action (TESA). 10 of NASCO's most popular trainings are now available in short modules on our website.

We also supported a new Canadian student cooperative in Montreal. UTILE is supported by students at Concordia University, and will be opening a 100+ bedroom cooperative by 2019. Several of their leaders attended NASCO Institute 2014, presenting workshops on obtaining funding from student government and using social media in co-ops.



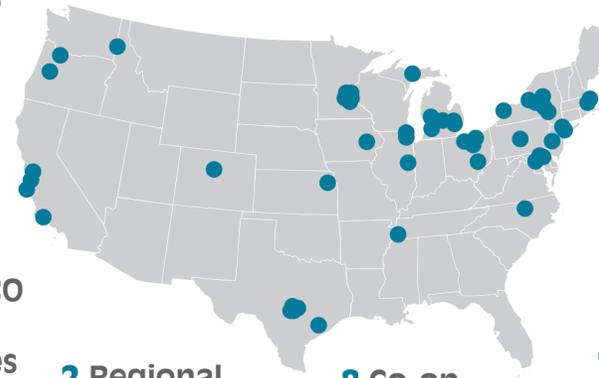
North American Students of Cooperation Annual Report May 01, 2014 - April 30, 2015

1,500 Hours of Technical Assistance

57 NASCO Member Co-ops

35 Development Consultations

40 Video Trainings



40 Co-ops Visited

393 NASCO Institute Attendees

2 Regional Conferences

8 Co-op Internships

4 NASCO Staff

NASCO Members

NASCO had over 50 Active Members, who support our work to advance the co-op movement. Membership in NASCO is open to any non-profit cooperative in a campus area. Co-op allied organizations can join as Associate Members. Individuals, including cooperative alumni, can join as Individual Members. This year, we welcomed two new cooperatives to NASCO: the Marquette Climber's Cooperative and the UC Davis Tri Co-operatives.

Visiting Co-ops

In 2015, NASCO's staff spent nearly 1,500 hours on direct services to NASCO member cooperatives. Most of this time was spent on-site, visiting NASCO members to learn about their cooperatives, connect them to other cooperative resources, and provide trainings or consulting. We visited 40 co-ops, including 33 NASCO members.



Co-op members developing their facilitation skills in a workshop with NASCO staff

NASCO Properties

NASCO Properties offers stability, resources, and staffing assistance to participating co-ops across the US, and functions as a 'Co-op of Co-ops' through board representation.

NASCO Properties completed a year of planned growth, with the board considering proposals from seven cooperatives applying to join or expand through NASCO Properties. The board chose two of the seven proposals, adding a new cooperative in Athens, OH, and working towards the acquisition of a new cooperative in Lawrence, KS. Several other existing cooperatives applied to be part of the NASCO Properties through the Request for Proposals, and several of these will work with NASCO to purchase property independently.



Firehouse, the newest member of the NASCO Family, in Athens, OH



The Chicago skyline, accompanied by all three of the NASCO Family Boards at a leadership summit in June 2014

Governance

The three NASCO family boards had 48 members during the course of 2015, representing 26 different cooperatives and organizations.

30 people from all three boards and NASCO staff gathered for a one-day leadership summit in Chicago in June 2014. This was a full day of opportunities for members of the boards to meet each other and begin the visioning work that will lead to the creation of a new strategic plan in 2016.

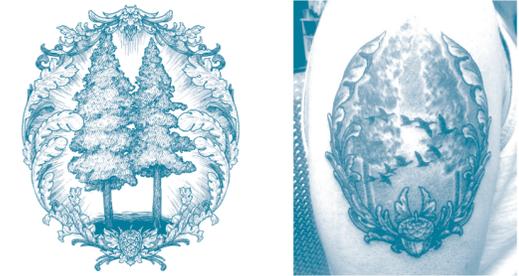


A sea of co-ops fills the ballroom at the NASCO Institute 2014 Banquet & Hall of Fame.

NASCO Institute 2014

With the theme of "Co-ops for Life: Owning our Future," NASCO Institute 2014 was one of the most highly attended in recent memory. 393 people participated in 70 workshops and sessions. Participants came from 77 different cooperatives and organizations.

Every single workshop was put into our Resource Library—that's dozens of new resources available online for anyone to use.



This year's theme and poster resonated so much with one participant that they had the artwork tattooed on their arm.

Program Highlights

Staff and Managers Conference:

24 attendees (from 12 co-ops) attended this two-day training in Austin, TX. Sessions included a case study in co-op expansion, a presentation by Mike Beall (CEO of the National Cooperative Business Association), and a tour of local co-ops.

Cooperative Financial Comparison:

This was a pilot program requested by our members. We compared data from 7 co-ops, highlighting trends and differences. Our goal is to expand this tool to give co-ops a sense of how similar cooperatives manage their finances.

Resource Library: Added 144 new resources, including 56 from Institute and 40 new cooperative education videos.

Cooperative Internship Network: Placed 8 interns (out of 44 applicants) with 7 host sites.

Regional Conferences: We supported two regional conferences last year, both on the West Coast. Over 100 people gathered in Davis, CA in May 2014, and over 60 people gathered in Berkeley, CA in April 2015.

New **video trainings** in NASCO's Resource Library:

Board Roles & Responsibilities	Consensus Process	Fair Housing
Conflicts of Interest	Cooperative Movement	Incorporation
Conflict Resolution	Cooperative Principles	Making Meetings Great
	Co-op Development	Staff Evaluations

These videos are broken down into short modules for easy watching! Check them out at: www.nasco.coop/resources

Developing New Cooperatives

NASCO Development Services provides technical assistance and consulting to cooperatives that are purchasing properties or refinancing their loans.

NASCO fielded 35 inquiries about starting new cooperatives, and provided free consultations to 30 of these groups.

This year, NASCO focused on helping Horizontal Housing, a co-op in Baltimore, MD, to purchase their second property, a row house adjacent to their first property, purchased in 2013. NDS also worked on the purchase of a new NASCO Properties house in Athens, OH.

The Kagawa Student Cooperative Reinvestment fund currently holds investments from 4 co-ops, with \$200,000 dollars available to lend toward new cooperative development. Trustees come from Riverton Community Housing, ICC Ann Arbor, College Houses, Michigan State University Student Housing Cooperative, Oberlin Student Cooperative Association, and the Cooperation Group.



Horizontal Housing now controls all three of these adjacent row houses.



A group of co-ops from the Genesee Valley Cooperative working with NASCO staff on co-op development

Active Members in 2015

3B: The Downtown Brooklyn Bed & Breakfast
Brooklyn, NY

4th Street Co-op
Minneapolis, MN

Berkeley Student Cooperative
Berkeley, CA

Bitternut Collective
Syracuse, NY

Bloomington Cooperative Living (BCL)
Bloomington, IN

Boulder Housing Coalition
Boulder, CO

Cambridge Cooperative Club
Cambridge, MA

Central PA Community Housing
State College, PA

Chateau Housing Cooperative
Minneapolis, MN

Co-op Housing University of Maryland (CHUM)
College Park, MD

College Houses
Austin, TX

Community Housing Expansion of Austin (CHEA)
Austin, TX

Community of Urbana
Cooperative Housing (COUCH)
Urbana, IL

DeCleyre Cooperative Housing
Memphis, TN

Divine Cooperative
Brooklyn, NY

Endeavor Collective
Binghamton, NY

Franklin Housing Cooperative
Minneapolis, MN

Genesee Valley Cooperative
Geneseo, NY

Grand Rapids Alliance of Cooperative Communities (GRACC)
Grand Rapids, MI

Horizontal Housing
Baltimore, MD

Houston Access to Urban Sustainability (HAUS)
Houston, TX

ICC Ann Arbor
Ann Arbor, MI

ICC Austin
Austin, TX

Kalamazoo Collective Housing
Kalamazoo, MI

Kent Cooperative Housing
Kent, OH

Lucy Stone Cooperative
Roxbury, MA

Madison Community Cooperative
Madison, WI

Marcy Park Co-op
Minneapolis, MN

Marquette Climbers' Cooperative
Marquette, MI

Marshall Housing Co-op
Minneapolis, MN

MOSAIC
Evanston, IL

MSU Student Housing Cooperative (MSU-SHC)
East Lansing, MI

Nickel City Housing Co-op
Buffalo, NY

Oberlin Student Cooperative Association (OSCA)
Oberlin, OH

Portland Collective Housing
Portland, OR

Qumbya Housing Cooperative
Chicago, IL

Red Clover Collective
Baltimore, MD

River City Housing Collective (RCHC)
Iowa City, IA

Rosewood Housing Cooperative
Austin, TX

Santa Barbara Student Housing Cooperative (SBSHC)
Goleta, CA

Santa Cruz Student Housing Co-op (SCSHC)
Santa Cruz, CA

Seedpod Co-op - Boston
Community Cooperatives
Boston, MA

Solar Community Housing Association
Davis, CA

Steel House
Moscow, ID

Stewart Little Co-op
Ithaca, NY

Stone Soup Cooperative
Chicago, IL

Student Cooperative Organization
Athens, OH

Students' Co-op
Minneapolis, MN

Students' Co-op Association
Eugene, OR

The Hive
Ann Arbor, MI

The Life Center Association (LCA)
Philadelphia, PA

The Steiner House
Cleveland, OH

Treehaus
Brooklyn, NY

UC Davis Tri-Cooperatives
Davis, CA

University of Kansas Student Housing Association (UKSHA)
Lawrence, KS

Weaver Community Housing Association
Carrboro, NC

Whitehall Cooperative
Austin, TX

The North American Students of Cooperation (NASCO) Family organizes and educates affordable group equity co-ops and their members for the purpose of promoting a community oriented cooperative movement

NASCO Board Members

Alex Green	Gabriela Palavincini Dominguez	Michael Eugenio
Alexandria Collins		Mingwei Huang
Arthur Smith	Jennifer Scott	Nick Harvey
Ben Perez	Justin Chandler	Scarlett McIntosh
Brad Hunt	Kit Fordham	Sneha Narayan
Charlie DeTar	Lana Wong	Topaz Hooper
Dan Newton	Layla Oghabian	Trio Harris
Daniel Kronovet	Leila Benedyk	Tyler Miller
	Maria Langlois	Vivian Onuoha
	Maya Menlo	

NASCO Development Services Board Members

Angela Atwood	Holly Jo Sparks	Nick Coquillard
Bek Saunders	Jason Hering	Nick Hill
Chiji Ochiagha	Jeff Bessmer	Rek Kwawer
Emily Ng	Jeremy Frederiksen	Tony Sanny
	Lincoln Miller	

NASCO Properties Board Members

Clinton Parker	Jason Hering	Michael Eugenio
Cola Bickford	Jay Kim	Noah Compo
Collin Black	Kritters Blevins	Rek Kwawer
Emily Ng	Lincoln Miller	Shala Hill
Gatlin Johnson	Meg Seidel	Tyler Miller

Associate Members

Circle Pines Center	Federation of Egalitarian Communities	Riverton Community Housing
Collective Seeds Consulting Co-op	National Cooperative Business Association	L'Unité de travail pour l'implantation de logement étudiant (UTILE)
Cooperative Development Institute	Philadelphia Area Cooperative Alliance	

Individual Members

Sarah Alper	Steve Dubb	Neily Jennings
Ian Basinger	Jorge Flores	Jane Larson
Sam Calahan	Janet Herrgesell	Marlene Nuart
Cheron Constance	Topaz Hooper	Alison Roseberry-Polier
Joshua Curry-Bascome	Annie Hoy	Melissa Smith
Brian Donovan	Andrea Jacome	

Donors

Layla Ananda	Jim Ellinger	North Coast Co-op
Gregory Carlson	Nancy Evans	Northcountry Cooperative Development Fund
John Colborn	Erin Hancock	George Proper
Cooperative Development Foundation	Matt Heft	Riverton Community Housing
Cooperative Development Institute	Stewart Kohl	Dave Rugg
Robert Cox	Margaret Lamb	Wedge Community Co-op
Brian Dahlk	Matthew Lechel	Whole Foods Co-op
Dill Pickle Food Co-op	Bob Luker	Willimantic Food Coop
Brian Donovan	NASCO Development Services	
	New Pioneer Cooperative Society	

Grant Support From

CHS Foundation	Ralph K. Morris Foundation
New Economy Coalition	The Cooperative Foundation

NASCO Profit & Loss

May 2014 - April 2015

Revenue	
Contributed Revenue	18,219
Earned Revenue	317,537
Gross Profit	335,755
Expenses	
Personnel Expenses	185,528
Office Expenses	13,641
Staff Development	2,185
Staff Travel	17,795
Events & Meetings	53,055
Promotions	3,102
Overhead	25,583
Other Expenses	3,307
Total Expenses	304,195
Net Operating Income	31,560

NASCO Balance Sheet

As of April 30, 2015

ASSETS	
Total Bank Accounts	115,746
Total Accounts Receivable	15,835
Total Other current assets	8,128
Total Fixed Assets	(366)
Funds held in trust by others	425
TOTAL ASSETS	139,769

LIABILITIES AND EQUITY	
Total Accounts Payable	1,868
Total Credit Cards	3,064
Total Other Current Liabilities	(2,084)
Total Current Liabilities	2,848
Notes/loans-long term	4,044
Total Liabilities	6,892

Equity	
Opening Bal Equity	(9,590)
Unrestricted (retained earnings)	93,675
Board desig. - Special project	10,076
Board desig. - Reserve	7,157
Net Income	31,560
Total Equity	132,878

TOTAL LIABILITIES AND EQUITY	139,769
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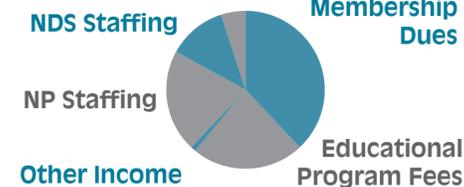
NASCO Development Services Profit & Loss

May 2014 - April 2015

Revenue	
Dues Revenue	46,107
Total Revenue	46,107
Expense	
Staff & Management	41,497
Governance	1,296
Admin & Misc.	1,996
Other Program Expense	3,312
Prior Year Income Tax	207
Total Expense	48,308
Net Operating Income	(2,200)

NASCO's Income

Donations & Grants



NASCO Properties Profit & Loss

May 2014 - April 2015

Revenue	
Rental Revenue	876,733
Other Revenue	185
Interest Revenue	5,130
Gross Profit	882,048

Expenses	
Co-op Property and Liability Insurance	62,498
Interest Expense	183,118
Co-op Property Taxes	114,250
Co-op Maintenance and Repairs	70,145
Co-op Utilities	7,782
Professional and Management Fees	76,866
Board Expenses	9,042
Dues	6,649
Scholarships	10,379
Depreciation	169,401
Bad Debt Expense	8,132
Miscellaneous	1,138
Total Expenses	719,400

Net Operating Income	162,648

NASCO Properties Balance Sheet

As of April 30, 2015

ASSETS	
Cash and Cash Equivalents	382,549
Accounts Receivable	71,972
Property and Equipment, net of depreciation	4,738,829
Prepaid Insurance	10,488
Security and Other Deposits	1,687
Preferred Shares	40,000
Loans Receivable	95,644
TOTAL ASSETS	5,341,169

LIABILITIES AND EQUITY	
Accounts Payable & Accrued Expenses	(111)
Interest Payable	2,166
Property Taxes Payable	31,648
Member Vacancy Reserve	75,019
Member Deposits	41,921
Notes Payable	4,091,191
Total Liabilities	4,241,834

Equity	
Unrestricted (Retained Earnings)	1,099,335
Total Equity	1,099,335

TOTAL LIABILITIES & EQUITY	5,341,169
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NASCO Development Services Balance Sheet

As of April 30, 2015

ASSETS	
Checking/Savings	20,931
Accounts Receivable	285
TOTAL ASSETS	21,216

LIABILITIES & EQUITY	
Equity	
Retained Earnings	23,416
Net Income	(2,200)
Total Equity	21,216
TOTAL LIABILITIES & EQUITY	21,216

Letter from the President

Dear members, supporters, partners, donors, and friends,

2015 has been a fun and exciting year for NASCO, and we're happy to be sharing our year's highlights and milestones with you. The work of NASCO continues, with a primary focus as always being on education within the youth cooperative movement. Nearly four hundred NASCO members and affiliates attended our annual Cooperative Education and Training Institute in November 2014 in Ann Arbor, Michigan. While gathered together, our members also sent delegates to represent their voices at our Annual General Meeting, where they evaluated potential changes to our bylaws and offered our boards and staff feedback for the future of NASCO. This year's feedback is exceptionally exciting to receive as all three of our boards look forward to meeting and working together for a strategic planning and visioning session in Summer of 2016.

2015 was also a year for deepening our relationships with other cooperative groups, as well as time spent developing and building new ones. Using a grant from the CHS Foundation, NASCO partnered with the Toolbox for Education and Social Action (TESA) to create and upload video trainings for many of the most commonly requested NASCO workshops and skillshares. These are broken down into five to ten minute segments, allowing NASCO members to provide trainings to their own membership in whatever size pieces and on whatever schedule they would like. The relationship between NASCO and the Anti-Oppression Resource and Training Alliance (AORTA) continues to be a strong support. In addition to providing excellent workshops for Institute, AORTA also provided trainings to the NASCO board. NASCO has worked with both Canadian-based Unite de Travail pour l'implantation de Logement Etudiant (UTILE), which is working to develop the first student housing cooperative in Montreal, as well as with the National Cooperative Business Association (NCBA) to help promote the cooperative movement worldwide. NASCO also supported the United States Federation of Worker Cooperatives (USFWC) with fiscal sponsorship.

I appreciate this chance to share highlights with all of you from NASCO's most recent year; I look forward even more to working with all of you to build and create the highlights of our next year to come.

Yours in cooperation, unity, and work,

Jennifer E. Scott
President, NASCO Board of Directors

