

- **SOURCES OF FUNDING FOR COOPERATIVE BUSINESSES**

- *Provided by Mary Hoyer, Cooperative Fund of New England*

- **SOURCES OF EQUITY**

- **1 Membership fees** are an important source of income for cooperatives. Membership fees that are too high for members to pay all at once may be subsidized by a Co-op Fund of NE loan. Member fees that come in prior to operations should be put in an escrow account until all funds are committed and available.
- **2 Donations** (from family friends, community)
- **3 Event fundraising**
- **4 Grants**
 - Adrian Dominican Sisters Adrian, MI 517-266-3521
 - Annie E. Casey Foundation
 - Ben and Jerry's Foundation
 - CHS Foundation www.chsfoundation.org 800-814-0506
 - Co-op Charitable Trust Somerville, MA 617-629-0678
 - Co-op Development Foundation
www.cdf.coop/www.cooperativedevelopment.coop
 - Economic Development Administration Revolving Loan Funds www.nado.org
 - Employee Ownership Foundation <http://www.employeeownershipfoundation.org/>
 - Enterprise Community Partners www.enterprisecommunity.org
 - Equal Exchange <http://www.equalexchange.coop/equal-exchange-fundraising>
 - Food Co-op Initiative www.foodcoopinitiative.coop
 - Social Entrepreneurship Fund www.ncoa.org
 - Kagawa Fund for Student Co-ops www.cdf.coop
 - Kellogg Foundation www.wkkf.org/grants
 - Linking Economic Development and Child Care Technical Assistance Project
 - www.earlychildhoodfinance.org
 - Mutual Service Foundation www.countryfinancial.com
 - Nationwide Foundation www.nationwide.com
 - North Coast Cooperative Community Fund community.coop/ccf
 - Twin Pines Cooperative Foundation community.coop/twinpines
 - USDA Cooperative Development Division Washington, DC 202-690-2434
 - Wholesome Wave Foundation wholesomewave.org
- **5 On line funders**
 - LikeMinded
 - Kickstarter
 - FundRazr
 - Chipin
 - IndieGoGo
 - Get Launcht / William James Foundation
 - Kiva Zip
- **6 Pre-sales**
- **7 Business profits** when available

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- **SOURCES OF EQUITY-LIKE CAPITAL**
- **1 Subordinated loans** from members, family, friends, community institutions.
- **2 Preferred stock** purchased by family, friends, community institutions.
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- **SOURCES OF LOANS AND LINES OF CREDIT**
- **1 Community Loan Funds**
 - Cooperative Fund of New England www.cooperativefund.org
 - Boston Community Loan Fund www.bostoncommunitycapital.org
 - Capital District Community Loan Fund Albany, NY www.cdclf.org
 - Commonwealth Revolving Loan Fund (Ohio Employee Ownership Center) http://www.commonwealthinc.org/new_page_4.htm
 - Community Economic Development Fund Hartford, CT 860-249-3800
 - Community Reinvestment Fund www.crfusa.com
 - Fairfield County Loan Fund Bridgeport, CT 203-333-7585
 - Franklin County CDC www.fccdc.org
 - Greater New Haven Community Loan Fund www.GNHCLF.org
 - Hartford Economic Development Corporation Hartford, CT 860-527-1301
 - Leviticus 25:23 Alternative Fund wwwsw.leviticusfund.org
 - Local Enterprise Assistance Fund www.leaffund.org
 - Marianist Sharing Fund Baltimore, MD 410-366-1300
 - McAuley Institute www.mcauley.org
 - New Hampshire Community Loan Fund Concord, NH 603-224-6669
 - Northcountry Cooperative Development Fund <http://www.ncdf.coop/>
 - Northcountry Worker Ownership Fund <http://ncdf.coop/WorkerOwnershipFund.html>
 - Northeast Entrepreneur Fund Virginia, MN 800-422-0374
 - Northern Community Investment Corporation 802-748-5101
 - Partners for the Common Good San Antonio, TX 210-431-0616
 - SeedCo www.seedco.org
 - Twin Pines Fund
 - Vermont Community Loan Fund Montpelier, VT 802-223-1448
 - Community Capital www.common-capital.org
- **2 Banks**
 - Your local banks (often will lend only if the co-op has established a track record with a community lender, but it doesn't hurt to try)
 - Amalgamated Bank Washington, DC 202-293-9800
 - CoBank www.cobank.com
 - National Cooperative Bank www.ncb.com
- **3 Government**
 - Your local government
 - Your regional government
 - The federal government: USDA Cooperative Development Division, 202-690-2434
- **4 Sellers** (occasionally, a seller will extend credit to the purchaser much like a bank will)