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NASCO Staff

Philip Ashton, Executive Director
James Canup, NP General Manager
Emily Grod, Director of Member Services
Ben Phillips, West Coast Housing Developer
Mary Mitchem, NASCO Intern

NASCO's History

In the Spring of 1968, students from campuses across North America ignored more tropical climates and traveled to Ann Arbor for their Spring Break to talk about campus cooperatives and to consider the establishment of an organization which would promote the development and expansion of cooperatives on North American campuses. The Conference created an enthusiastic response to the prospects of an organization which could work with and on behalf of student cooperatives across the continent.

NASCO's early years were given a boost by grants from the Jack Kaplan Foundation and from the Cooperative Foundation. However, to keep NASCO afloat during lean times, the Board imposed on itself a 1% income tax. Throughout the period, NASCO sponsored a series of conferences in the United States and Canada, and published a newsletter using volunteer and part-time staff.

In 1971, NASCO hired its first full-time staff member. The newsletter eventually evolved into a magazine called the Journal of the New Harbinger, which later became Co-op Magazine. Co-op Magazine was published until operating losses forced NASCO to discontinue publication in 1981. The regional conferences gave way to the annual Cooperative Education & Training Institute, begun in 1977. Since then, the NASCO Institute has trained thousands of cooperators. The Institute is today the cornerstone of NASCO's training programs.

In 1982, NASCO re-oriented itself toward cooperatives serving primarily students. Special programs were developed to help transfer student cooperative leadership to other sectors, serving both to benefit the broader cooperative movement and NASCO's campus co-op constituency. NASCO's publications program and the Institute have continued to serve all types of cooperatives.

In 1987, NASCO adopted a new business plan which called for initiatives in the areas of member recruitment, member services, career development, cooperative development, and co-op movement outreach. As part of that business plan, the Campus Cooperative Development Corporation was established to focus efforts aimed at developing campus housing cooperatives. NASCO has also incorporated NASCO Properties, a subsidiary with which to own property and help new cooperatives get started.

NASCO's Vision

To achieve a socially and financially responsible North American cooperative sector for all people and organizations interested in applying the principles and practices of cooperation.

Now in its twenty-eighth year, the North American Students of Cooperation (NASCO) is a non-profit, tax-exempt cooperative resource organization dedicated to the expansion and improvement of the North American cooperative community. NASCO works to realize its vision through its work with campus-based cooperatives by providing educational programs, consulting and technical assistance, and development services. In addition, NASCO works with other cooperative sectors and the general public to promote the principles and practices of economic democracy through cooperation. NASCO is financed by member dues, sales of publications, fees for services, and contributions.

Individuals, cooperatives, and other organizations join NASCO to support cooperative education in North America and to benefit from NASCO's many programs and services.

President's Letter

Howdy Ya'll !

With yet another NASCO Institute on the horizon, NASCO finds itself in the midst of a busy season. Institute planning is complete and registration forms are coming in. As usual, lots of hard work has been put in by the NASCO staff and the faculty of folks that will be leading our courses this year.

NASCO brochures and other documentation is under going a facelift by our current Intern, Mary Mitchem. The documents that NASCO currently use have been created over a number of years by many people. The goal is to update those documents and to put them in a cohesive format. Speaking of interns, NASCO has changed from having a summer intern to having two six-month interns. This will cut down on the extra part time employees needed throughout the year. A new communication tactic within NASCO is individual house mailings of Co-op Voices and all other events and notices.

NASCO board elections were held towards the end of last spring for seven positions. Six of those positions were filled with new board members who are excited about leading NASCO and its members into the future. The three boards (CCDC, NASCO, and NASCO Properties) met in the latter part of June. This was an opportunity for all three boards to put their heads together for some brainstorming and a look at our future, as well as a time for individual boards to take care of business.

NASCO is also pleased to have three new additions to its family. As most of you know, NASCO Properties gave birth to a new co-op house in Santa Cruz, California this summer. They have been joined by two other new developments in Santa Cruz; the Kresge Food Co-op and the Santa Cruz Bike Co-op have both become members of NASCO in the past year.

As always, NASCO would like to send a huge thanks to the folks that help keep us going year after year with their hard work and brilliant ideas. Let's all remember and celebrate the fact that NASCO was created by the people for the people.

Thanks for your time,

Tyra Robertson
NASCO President

BALANCE SHEET
June 30, 1995

Assets	June 30	
	1996	1995
CURRENT ASSETS		
Cash	28,526	9,259
Imprest Accounts	680	497
Accounts Receivable	8,212	6,437
Inventory	1,861	2,188
Prepaid Expenses	0	0
Total Current Assets	<u>39,278</u>	<u>18,382</u>
FIXED ASSETS, less accum. depreciation	3,513	2,616
TOTAL ASSETS	<u>42,791</u>	<u>20,997</u>

Liabilities & Net Assets

CURRENT LIABILITIES		
Accounts Payable	5,948	1,131
Accrued/Withheld Payroll & Sales Tax	0	0
Current Maturities of Long Term Debt	1,227	2,376
Deferred Income	10,000	10,000
Total Current Assets	<u>17,174</u>	<u>13,508</u>
LONG TERM DEBT, less current maturities	0	618

STATEMENT OF ACTIVITIES
June 30, 1995

REVENUE	June 30	
	1996	1995
NASCO Institute	37,770	30,627
Manager's Retreat	6,240	6,763
Publications	1,562	2,601
Career Development	275	510
Alumni Project	390	3,709
	<u>49,072</u>	<u>44,210</u>
Membership Fees	65,730	71,287
CCDC Mgmt. Contract	38,571	26,533
NP Management Contract	17,315	14,657
SBSHC Mgmt. Contract	14,289	14,494
Financial Svcs Income	0	0
Insurance Settlement	0	0
Other	174	2,956
	<u>136,079</u>	<u>129,926</u>
INTEREST	31	53
GRANTS & CONTR.	4,045	2,335
TOTAL REVENUE	<u>186,392</u>	<u>176,525</u>

EXPENSES

NASCO Institute	(19,056)	(22,300)
Publications	(2,201)	(4,664)
Career Development	(308)	(1,169)
Alumni Project	(15)	(42)

NET ASSETS

Unrestricted Net Assets	21,617	6,871
Scholarship Fund	4,000	0
Total Net Assets	<u>25,617</u>	<u>6,871</u>

TOTAL LIABILITIES
& NET ASSETS

42,791	20,997
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STATEMENT OF NET ASSETS
June 30, 1996

	June 30	
	1996	1995
NET ASSETS, beginning of year	6,871	11,892
CHANGE IN NET ASSETS	18,746	(5,021)
NET ASSETS, beginning of year	25,617	6,871

Member Service	(4,665)	(7,115)
Managers Retreat	(5,801)	(6,115)
	(44,480)	(41,405)
Salaries	(109,063)	(110,615)
Employee Benefits	(9,528)	(8,250)
Professional Fees	0	0
Telephone	(3,410)	(4,719)
Postage	(1,568)	(2,511)
Printing & Office Exp.	(1,116)	(2,192)
Travel	(1,683)	(1,978)
Insurance	(200)	(193)
Equipment Rental	(489)	(39)
Dues and Subscriptions	(643)	(1,006)
Fines	0	(549)
Supplies	(1,650)	(2,137)
Conferences	(928)	(195)
Interest	(118)	(286)
Depreciation	(1,092)	(1,633)
Bad Debt	0	(492)
Other	(2,384)	(3,346)
	(135,600)	(140,141)
TOTAL EXPENSES	(167,646)	(181,546)
NET INCOME	18,746	(5,021)

CCDC President's Letter

Something wonderful happened this year via the Campus Cooperative Development Corporation: a new co-op was developed! A twenty-two person house (actually two structures on one lot) in Santa Cruz, California was purchased in May and immediately transformed into a beautiful student co-op. This co-op, still known as the Laurel Street House, will serve as the second property of the Santa Cruz Student Housing Cooperative. We were able to receive a mortgage loan from a traditional bank to finance this project - a giant step forward for our model of co-op development. On September 20 the members of Laurel Street celebrated the opening of their new home with a grand ceremony and press conference. Several CCDC staff and Board members attended, as well as the Mayor of Santa Cruz, who officially proclaimed the event a part of "Cooperators' Day."

We also took steps to increase the extent to which we - the movers and shakers of the co-op movement - will have financial capital at our disposal to aid new co-op development projects. This endeavor might be called a Tale of Two Loan Funds. After a long period of indecisiveness surrounding the proper location of the Kagawa Fund (a loan fund established several years ago to aid student co-op development), we resolved to maintain our relationship with the fund's current administrator, the Cooperative Development Foundation. During the past several months our relationship with CDF has grown ever more positive, and CDF has demonstrated genuine commitment and flexibility to operate the Kagawa Fund under the terms and conditions which CCDC deems best for the student co-op movement. Concurrently, we developed an in-house mechanism for accepting money from co-op investors, and lending it out for new co-op development projects - that's right, our very own, personal CCDC loan fund! We're not exactly sure how these funds will ultimately develop, or how the long-term relationship between the two funds will evolve.

CCDC is pleased to welcome two new members into the co-op development family: Campus Cooperative Residences Inc., in Toronto, Ontario, and the Inter-Cooperative Council in Austin, Texas. We happily granted Trace Molson of WCRI and Richard Dines of NCBA appointments to the CCDC Board. We continue to offer technical assistance, advice, and guidance to budding young projects throughout North America, including activities in Boulder, Tucson, Ithaca, Davis, Santa Cruz, Santa Barbara, San Diego, and Chicago. And we completed a report for the California Center for Cooperatives on building student co-ops through public/private partnerships

Last but not least, CCDC welcomed a new Executive Director at the beginning of the year. Phil Ashton took the reigns of the movement and added large doses of stability, enthusiasm, and guidance to our organization. We look forward to expanding the student co-op movement with Phil's leadership. The pieces have all been falling into place for CCDC; looking into future, I see an enormous amount of potential for new co-op development at our disposal.

In cooperation,

Brian Dahlk, CCDC President

BALANCE SHEET

		June 30	
		1996	1995
Assets			
CURRENT ASSETS			
Cash		5,984	22,176
Accounts Receivable, less allowance for doubtful accounts		4,930	0
Total Current Assets		10,915	22,176
FIXED ASSETS, less accumulated depreciation			
		0	0
		10,915	22,176
Liabilities & Retained Earnings			
CURRENT LIABILITIES			
Accounts Payable		0	2,975
Accrued Federal Income Tax		0	190
Deferred Income		5,633	12,380
Total Current Liabilities		5,633	15,546
RETAINED EARNINGS			
		5,282	6,630
		10,915	22,176

STATEMENT OF OPERATIONS & RETAINED EARNINGS

		June 30	
		1996	1995
REVENUE			
Contributing Income			
Established Cooperatives		45,333	52,018
New Cooperatives		2,435	2,119
Success Fees		0	2,500
Contributions		0	500
Other		1,297	814
	Total Revenue:	49,266	58,101
EXPENSES			
Staff Contract Services		36,471	29,333
Financial Services		2,100	1,800
Risk Costs		4,221	3,275
Administrative Costs		6,212	4,703
Depreciation		0	30
Bad Debts		0	6,592
Interest Expense		0	0
Misc. Expense		1,611	2,163
	Total Expenses:	50,615	46,365
INCOME before Income Tax		(1,348)	10,204
Income taxes		0	190
NET INCOME (LOSS)		(1,348)	10,014
RETAINED EARNINGS, beginning of year		6,630	(3,384)
RETAINED EARNINGS, end of year		5,282	6,630

NASCO Individual Members

NASCO wishes to thank the generous support of the following individuals:

Sponsoring Members

Luther & Joan Buchele
John & Sally Cox
Dave Rugg

Supporting Members

Leon Despres
Dave & Kathy Friederichs
Joseph Hansknect
Jim & Linda Jones
Stewart Kohl
Georgia Lloyd
Rob Sadowsky
Emil & Eleanor Sekerak
Gita Sweeny
Allen L. Thurgood
Joel Welty
Jacob & Estelle Wind

Regular Members

Don Altman
Deborah Altus
Kirsten Bohl
Rosie Boyak
Shari Brooks
Michael Burton
James Cassels
George Cerny
John Colborn
J.G. Craig
Richard Dines
Stanley Dreyer
Francie Ferguson
David Freed
Shanti Fry
Peter Gardiner
Chester Gates
Marjorie Greene
Dave Gutknecht
Iris Hunt
Taran Jacob
Rick Jacobus
Dennis Kissick
Richard Koven
Danny Krouk

Morris Lippman
A.R. Latigola
Richard Lynch
Jack & Connie McLanahan
Trace Molson
Ernest Morgan
Robert Neptune
Susan Pennington
Paul Pratt
George Proper
Peter Reilly
Daniel Reitman
Reuben Robbins
Jimmy Robertson
Alan Robinson
Howard Robinson
Steve & Ellen Roth
Therese Ruffing
Sam Salkin
Robert Scherer
Frank Schwartz
Kathryn Sinzinger
Jay Sletson
Chuck Snyder
Diana Steele
Robert Thomas
David Thompson
Frank & Virginia Thornewaite
Tom Welsh
Bruce Woodrow
George Yasukochi
Karen Zimbelman
Tom Zwicker

NASCO Active Members

Brown Association for Cooperative Housing (Providence, RI). 71 members in four houses at Brown University. Two houses are owned and renovated by the members of BACH. The other two houses are leased from the University and are slated to be demolished in 1997, so members are now searching for more property to replace the spaces that may be lost.

Campus Cooperative Residences Inc. (Toronto, Ontario). 320 members in 31 three-story houses. The co-op began in 1936 and is the oldest continuing housing co-op in Canada.

Chateau Community Housing (Minneapolis, MN). 325 members in a mid-rise building. Founded in 1939 as a dining co-op, the current building, built in 1972, houses all members in apartments.

Boulder Environmental Co-op (Boulder, CO). 12 members and a bunch of animals occupy one rented house.

Cleveland Student Association (Cleveland, OH). 21 members in a single house (Steiner House) between the campuses of Cleveland State University and Case Western Reserve. Steiner House is the oldest international cooperative in the United States.

College Houses Coops (Austin, TX). 450 resident members in three small dorms, two large rooming houses, and an apartment building. The Co-op began in 1965 as a cooperative "residential college" at the University of Texas, and purchased its first property in that year.

Coop d'habitation étudiante Triangle Rose (Montréal,

Québec). 30 members live in an ex-convent purchased in July, 1994. Triangle Rose is NASCO's only officially bilingual cooperative, operating in French and English.

Davis Campus Cooperative (Davis, CA). 56 members in four adjacent group houses. The DCC opened its doors in the Fall of 1988 as the first project of the Campus Cooperative Development Corporation.

Green Mountain Student Cooperative (Burlington, VT). 22 members in two houses, purchased with the aid of the Burlington Community Land Trust and a CCDC-arranged loan from the Campus Cooperative Development Corporation.

Guelph Campus Cooperative (Guelph, Ontario). Begun in 1913 to sell books and supplies, the Co-op now includes a food division and housing. GCC now counts 150 resident members and 1700 retail members. The Co-op opened the first ever Canadian bookstore competing with a University-owned operation.

Inter-Cooperative Council at the University of Michigan (Ann Arbor, MI). Begun in 1932, the ICC now counts 600 members in 20 older houses and a large, HUD-financed building.

Kent Housing Cooperative (Kent, OH). Begun in 1983, the cooperatives at Kent State have 12 members in three houses.

Kresge Co-op (Santa Cruz, CA). A retail co-op selling organic food and produce to students at the University of California at Santa Cruz.

Madison Community Cooperative (Madison, WI). 200 members in 8 large houses, MCC is an association of

cooperatives which has its roots in the late 1960s. MCC is the most recent student cooperative to be recognized as a charitable, tax-exempt organization by the IRS.

Oberlin Consumers Cooperative (Oberlin, OH). The OCC is a bookstore cooperative serving the college and community of Oberlin. OCC has sales of over \$2 million each year. OCC recently created a charitable foundation for purposes of supporting the community.

Oberlin Student Cooperative Association (Oberlin, OH). 547 members in six housing and dining co-ops leased from Oberlin College and two small residences owned by OSCA. OSCA was founded in 1950.

Qumbya, Inc. (Chicago, IL). 30 members in two houses owned through NASCO Properties at the campus of the University of Chicago.

River City Housing Collective (Iowa City, IA). 41 members in three houses. Begun in 1977, RCHC members recently voted to sell one of their houses, the proceeds of which will be used to expand the Collective further.

Santa Barbara Student Housing Corporation (Isla Vista, CA). 40 members in an apartment building and two group houses. This Co-op started in 1976 and now houses NASCO's west coast office.

Santa Cruz Bike Co-op (Santa Cruz, CA). A bicycle repair co-op serving the students at the University of California at Santa Cruz. The co-op was started with assistance of members of Santa Cruz Student Housing.

Santa Cruz Student Housing Cooperative (Santa Cruz, CA). 48 members in two houses

purchased through NASCO Properties. Members of the co-op have been active in the community starting retail and worker co-ops.

Student Cooperative

Organization (Athens, OH). 8 members live in one house (ACME House), which is a part of the network of NASCO Properties co-ops.

Students' Cooperative

Association (Eugene, OR). 81 members in three large houses. Founded in 1935.

Sunflower House (Austin, TX). 10 members live in a beautiful house in south Austin. Sunflower was one of the first co-op houses to receive a loan from the National Cooperative Bank.

University of California San Diego Co-ops (San Diego, CA). A series of student-controlled, worker and consumer-run businesses, including Groundworks Books (a political collective) and the UCSD Food Co-op.

University Cooperative

Housing Project (Tucson, AZ). Also known as Spadefoot Co-op, this is one of the newest NASCO-member co-ops.

University of Connecticut

Cooperative Corp. (Storrs, CT, with other branches). The "UCONN Co-op" supplies retail books, school supplies, sportswear, art materials, and other goods. It has approximately 20,000 members.

University of Kansas Student Housing Association

(Lawrence, KS). Currently owns Sunflower House, a cooperative of about 30 members. The Co-op is developing working models to assist operations in other small groups.

University of Massachusetts Economic Development Office (Amherst, MA). The EDO, created by the student

government, provides support and resources for establishing and maintaining student-controlled businesses.

University Students

Cooperative Association (Berkeley, CA). The USCA is the largest campus housing cooperative in North America, housing over 1200 members in 16 co-op apartment complexes and large dormitory/boarder houses.

UT- Inter-Cooperative

Council (Austin, TX). Over 150 members in 7 large rooming houses. The ICC began in the 1930's as a social organization, but in 1969 incorporated and began to purchase property.

University of Texas Women's

Cooperative (Austin, TX). The Women's Co-ops provide 212 members with housing on the campus of the University of Texas.

Von Cramm Co-op (Ithaca, NY). 33 members in one house at Cornell University.

Waterloo Cooperative

Residences, Inc. (Waterloo, Ontario). Over 900 members in dormitory-style and apartment buildings. Waterloo was started in 1964 and constructed most of its buildings with assistance from the Canada Mortgage and Housing Corporation.

Watermargin Co-op

(Ithaca, NY). Originally founded as a multi-racial fraternity, Watermargin has continued a strong educational program and socially activist community. Watermargin now operates as an independent cooperative leasing its house from Cornell University.

Whitehall Educational Coop

(Austin, TX). 11 members in a 19th century frame house. The Co-op was formed in the early

1950s and is the oldest property-holding housing co-op in Texas.

The Shape of NASCO Today

NASCO Cooperative Education & Training Institute

The Institute is widely recognized as one of the most important training opportunities available to co-op members, directors, staff and managers. Held each fall in Ann Arbor, Michigan, the Institute attracts hundreds of cooperators from the U.S. and Canada for two and one half days of comprehensive technical programs and discussions. Speakers, films, social events and the opportunity to meet with cooperative members and leaders makes the weekend a truly unforgettable experience.

Member Visits

The NASCO staff visits Active Member groups annually, providing consultation and training on a variety of topics, as well as their perspectives gained from NASCO's work with campus cooperatives all across North America. On-site consulting and service contracts have included work and governance systems, financial controls, staff relations, member recruitment, and participation strategies, bookkeeping services, board training programs, business plan development, and expansion assistance.

Regional Activity

NASCO supports regional networking and training opportunities for student co-op members and staff. In the midwest, Texas, California, and central Canada, co-ops meet semi-annually for workshops and social events, where they can discuss issues pertinent to their co-ops.

Managers' Association & Conference

NASCO sponsors an annual conference for student co-op managers and staff. These conference focuses on professional development and networking. Outside speakers and special sessions are scheduled. The NASCO Managers' Association is an informal professional association of student cooperative managers and staff who share management theory.

Career Development

Each spring, the Cooperative Internship Network seeks to bring together student applicants with internship sponsors for summer employment in a wide range of cooperatives and cooperative organizations. In addition to its Internship Network, NASCO mails announcements of job postings to its active members, helping students transfer their university/college experiences to cooperative careers. NASCO also facilitates the training of students for cooperative careers through sponsorship of Alternative Spring Breaks and exchanges, which give student co-op members exposure to the broader cooperative movement.

Linking & Networking Activities

NASCO acts as the organized voice of the student co-op movement, both in terms of bringing together student co-op activists, and in maintaining relationships with national cooperative organizations, including the National Cooperative Business Association and the Cooperative Housing Federation of Canada.

Publications

NASCO's *Co-op Voices* newsletter features reports on activity among campus-based cooperatives in Canada and the United States. NASCO carries a large inventory of cooperative publications and other items for sale to members and the general public.

Executive Director's Report

This has been a dramatic year for NASCO staff. Our learning curve has been steep, as we have thrown ourselves into developing NASCO's programs and services, reaching out to new co-ops, and representing student co-ops in the broader cooperative movement.

Member Services

The 1995 Cooperative Education and Training Institute was an unqualified success. Over 300 participants from dozens of co-ops across the United States and Canada benefited from over 40 courses, workshops, and caucuses.

1995 also marked an upswing for NASCO's Low Income Scholarship Fund, which is used to make the Institute's training and networking opportunities more accessible to individuals and groups with few means. A combination of Board and staff fundraising helped make Institute more accessible for some 50 participants. However, the cost of a trip to Ann Arbor remains a prohibitive barrier for some student co-ops; NASCO's membership, Board, and staff will be considering proposals to make Institute more accessible in coming years.

NASCO also coordinated training and networking opportunities for student co-ops on local and regional levels. Regional training events included Bashes in Spring, 1996, in Santa Barbara, Austin, and East Lansing, which provided smaller-scale workshops than those found at the annual Institute. The Bashes also allowed for discussions among co-op members in the same geographic area. NASCO has continued to provide support for regional caucuses which work on issues specific to local co-ops.

NASCO's primary tool for local training and networking remains the Member Visit. During 1995-1996, NASCO coordinated visits to member co-ops in Ithaca (NY), Athens and Oberlin (OH), East Lansing and Ann Arbor (MI), Chicago (IL), Austin (TX), Toronto and Guelph (Ont), Montréal (PQ), Boulder (CO), Santa Cruz, Santa Barbara, Berkeley, and San Diego (CA). Despite the importance of site visits, NASCO also continues to provide off-site assistance to members, in areas as diverse as policy and procedure development, and resources for specific problems and issues.

NASCO also provided specialized training for managers and staff of student cooperatives, specifically in the form of the Managers' Association Conference, which took place in March of this year in Atlanta (GA). This year's conference focused on issues relevant to the operations of larger co-ops, including maintenance, comparative finances, and diversity.

Career Development

The Internship Network continues to be one of primary vehicles for NASCO to contribute to the development of leadership amongst student cooperatives as well as in the broader cooperative movement. This past year saw 16 interns placed in co-op and non-profit organizations ranging from student co-ops (Austin, Madison, Berkeley, and Ann Arbor), to local co-ops (Hyde Park Food Co-op in Chicago) and national cooperative organizations (the National Cooperative Business Association, the National Cooperative Bank, and the National Association of Housing Co-ops). In addition, with the marketing support of NCBA and NAHC, the Internship Network has received numerous requests for the coming year from co-ops, credit unions, and non-profit organizations.

Planning for NASCO's Future

NASCO staff have been conducting a strategic planning process throughout much of this year, trying to position NASCO to face the future and build consensus among our partners as to how best to carry out our mission of building the student co-op movement.

This has involved analysis and reflection on the part of NASCO Board, staff, and members about goals and objectives, strengths and weaknesses of both NASCO and all student co-ops. NASCO held a Board summit this past June, where members of the Boards of NASCO, NASCO Properties and CCDC conducted a "check-in" on the student co-op movement. In addition, staff conducted a "State of the Movement" survey in the spring, which polled members and staff of all students co-ops about the issues and challenges facing the student co-op movement, and how NASCO can best respond to these.

Major components of the Strategic Plan are expected to be member services, NASCO's democratic structure, staffing, and development services. NASCO's Board will be reviewing the Plan at their winter meeting; watch for more information in *Co-op Voices*.

Staffing & Administration

This year, changes in part-time staff (notably, the loss of marybeth bainbridge, our longest-serving staff member) forced NASCO to be creative in how it met its needs for support staff. In response, NASCO changed its staffing structure by creating two six-month internships. These internships, designed to appeal to recently graduated student co-op members who want to learn additional skills to take to a career in cooperatives, will focus on a combination of administrative tasks and special projects. This relationship has started out on the best of all possible footings, as NASCO has benefited from the presence of Mary Mitchem, a former UT-Women's' Co-op member who has worked with us since June.

Another substantial change has been the relocation of NASCO's main office. After 23 years in the Michigan Union Building, NASCO has taken up residence in a cooperative office complex developed by the Inter-Cooperative Council in Ann Arbor. NASCO staff and Board members are excited by the synergy which this new co-op complex has created, providing for more ICC and the Student Buyer's Association (a local student purchasing cooperative) in a new co-op complex.

Finances

(See attached Financial Statements for NASCO and CCDC).

1995-1996 was a successful year for NASCO financially. Membership was stable, and NASCO staff were concerned to keep spending in line, with almost all program expenses coming in under budget. The result was an operating surplus of \$18,000 for the year, \$4000 of which has been allocated for Institute scholarships in subsequent years.

CCDC's financial situation reflects a busy year on the project front; CCDC staff were active in pursuing a successful project in Santa Cruz and an unsuccessful project in Chicago. These factors combined to produce an operating loss of \$1,348 during FY 1995-96.

Cooperative Development

The Campus Cooperative Development Corporation (CCDC) has had a busy year assisting groups to start and expand their co-ops, and creating tools for the future development of the student cooperative movement.

This year saw CCDC successfully develop a new house for the NASCO Properties member cooperative in Santa Cruz (CA). CCDC staff also worked to advance project possibilities in Chicago (IL) and Ithaca (NY).

CCDC also provided valuable advice and technical assistance to groups in various stages of cooperative development, including Tucson (AZ), Boulder (CO), and Davis (CA). Opportunities for new co-ops include Buffalo (NY), Bloomington (IN), and St. Louis (MO).

In Chicago, staff worked with local co-op members to convince the University of Chicago to support the expansion of the co-op as a way of increasing the quality-of-life for students; while the project has been put on hold, it has provided an advanced model of how co-ops and Universities could work together to provide affordable housing for students.

CCDC and NASCO have been working together to demonstrate these possibilities to a broader audience of University administrators, public officials and the general public. With a grant from the Center for Co-ops at the University of California-Davis, CCDC and NASCO have produced a report on public-private partnerships for cooperative housing, which will be used in an educational campaign about student cooperatives, beginning in California this year.

In addition to public education, CCDC is working to create new programs that will facilitate the future development of student co-ops. CCDC and NASCO are moving ahead with the creation of the Campus Cooperative Development Fund, which will provide risk financing to eligible student co-op development projects, using donations, grants, and loans from individuals and organizations. CCDC will continue to work with its partners at NCBA and throughout the cooperative movement identifying opportunities to create national and regional opportunities to support the expansion of the student cooperatives.

Cooperative Outreach

As the organized voice of the student cooperative movement in North America, NASCO and its affiliates have been active representing the issues and concerns of student co-ops. Among other activities, NASCO staff and CCDC Board members represented student co-ops at the NCBA Annual Conference in Washington, DC, in April of 1996, and at the Annual General meeting of the Cooperative Housing Federation of Canada, held in Calgary in June.

NASCO has also been active reaching out to other organizations which work on behalf of students. We have continued to develop our relationship with the National College Student Credit Union Council, which works with student co-ops in the financial services sector. In addition, NASCO been reaching out to progressive student organizations in the United States and Canada in order to bring the perspectives of student co-op members to the movement for economic democracy and social justice.

Finally, NASCO continues to build bridges with cooperative movements outside of North America. NASCO is excited to strengthen the connections between the North American and Japanese student cooperative movements; the 1996 Institute will host a delegation from the Japanese student co-op movement.

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