

BY-LAWS OF CO-OPERATIVE HOUSING AT THE UNIVERSITY OF VIRGINIA  
ADDENDUM: CHANGES MADE

9.13.2004

1.2.1 – “a membership fee, the amount of which shall be fixed by the Board of Directors” was changed to “annual CHUVA dues, the amount of which shall be fixed, yearly, by the Board of Directors. Dues are to be paid at the beginning of each fiscal year, or upon entry into CHUVA.”

1.2.2. – “a membership fee, the amount of which shall be fixed by the Board of Directors” was changed to “annual CHUVA dues, the amount of which shall be fixed, yearly, by the Board of Directors. Dues are to be paid at the beginning of each fiscal year, or upon entry into CHUVA.”

3.1 – “a Public Relations Director” was added to the Board.

4.1 – “Public Relations Director” was added to the Executive Officers.

A new section, 4.7, was added:

“4.7 Public Relations Director. The Public Relations Director will direct media outreach, publicity, and fundraising for CHUVA. He or she will keep records of useful contacts and organizations to help CHUVA’s mission, and will direct and coordinate fundraising activities for CHUVA.”

5.3 – “Public Relations Director” was added to the offices elected in January of each year.

5.6 – “Public Relations Director” was added to the Executive Committee.

01.18.2005

Preamble

Section: Limited Interest on Invested Capital. Preface with “For co-operatives in general,” and append “In the specific case of CHUVA, no capital investments are allowed and no interest at all is paid on investments.”

Section: Distribution of Economic Result. Preface with “For co-operatives in general,” and append “In the specific case of CHUVA, all the earnings, if any, are reinvested in the co-operative. No member rebates are paid.”

1.4 Composition of resident membership. CHUVA resident membership must be composed with at least seventy-five (75) percent of resident members qualifying as low-income (earning no more than eighty (80) percent of the local median income) and at least twenty (20) percent of resident members qualifying as very-low income (earning no more than fifty (50) percent of the local median income). No more than twenty-five (25) percent of the units may be occupied by persons who have incomes in excess of the low-income limit. (Clause added)

4.6 Remove “all public relations” from Membership Coordinator description.